



City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **May 2020** – The financial results through May 31st have been compiled and summarized in the monthly Financial Condition Report, which was previously distributed and is currently available on the city's website. We have not yet received the 2nd settlement from RITA, so I'm not able to provide an update on June's income tax collections at this time.
- **2019 Financial Reporting & Audit** – The auditors completed their onsite work such as payroll and other testing. It is anticipated that this will be completed by the end of the week. Once the auditors have formally approved the CAFR, we will begin work on the 2019 Popular Annual Financial Report (PAFR).
- **Analytical Support** – Over the past several weeks, I've developed a number of economic development-related analyses for the Administration and Council, including the financial impact of a hypothetical residential TIF district.
- **2021 Budget** – I am continuing the process of planning for the 2021 budget with the development of the 2021-2025 capital improvement program (CIP). It is anticipated that this year's program will look dramatically different from prior years due to the COVID19-related loss of revenue.