

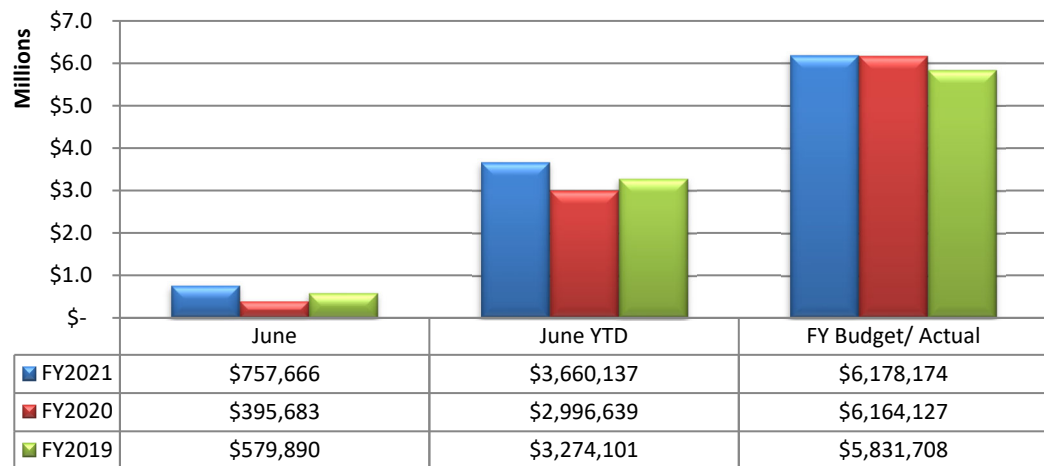


City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **June 2021** - We are still posting entries for the month of June, but I would anticipate closing the month early the week of July 5th. I plan to have the monthly financial report prepared and distributed with the next Finance Director's Report to Council. At this point in time, however, I can update Council on the status of June income tax collections.
 - **Income Tax Revenue** - Collections for the month of June were \$757,666 (equal to 11.22% of the full-year budget) and are \$361,983 (91.48%) higher than the June 2020 collections. It is important to remember that the COVID-19 revenue impact began in April 2020. Compared to the June 2019 (pre-COVID19 impact), collections for the month were about \$177.8 thousand (30.66%) higher. Total year to-date collections are \$3,660,137 (59.24% of budget) and, when compared to a June 2020 YTD total of \$2,996,639 are \$663.5 thousand (22.14%) higher than the same 6-month period in 2020 and are somewhat higher than the 50.0% straight-line rate (if revenues were to be collected evenly throughout the year). Compared to 2019, collections are \$386.0 thousand (11.79%) higher.

Income Tax Collections - All Funds



- **2020 Financial Reporting & Audit** – I am pleased to inform Council that the 2020 financial statement audit has been successfully completed. Once again, we had a clean audit with no findings or citations. The CAFR document has now been filed with the SEC in compliance with rule 15c2-12 and with the GFOA for consideration in their awards program. We've also completed the development of the 2020 Popular Annual Financial Report (PAFR) and are in the process of getting the document printed and copies mailed to all Pataskala residents. I've attached a copy of the document to this report.

- **2022 Budget** –The departments are currently working on their 2022-2026 Capital Improvement Program (CIP) submissions. I have begun updating the operating budget/salary planning templates for the budget period and will sending them out to the departments in mid-July.
- **Finance Director Vacation** – I will be on vacation 7/9 – 7/16 and will be naming Janice as the Acting Finance Director during my absence.
- **Janice Retirement** – We are still in the early planning, but we will be having a celebratory luncheon on August 4th at the Police Training room to celebrate Janice’s retirement. More details will be coming soon, and all are invited to attend, so mark your calendars now!