

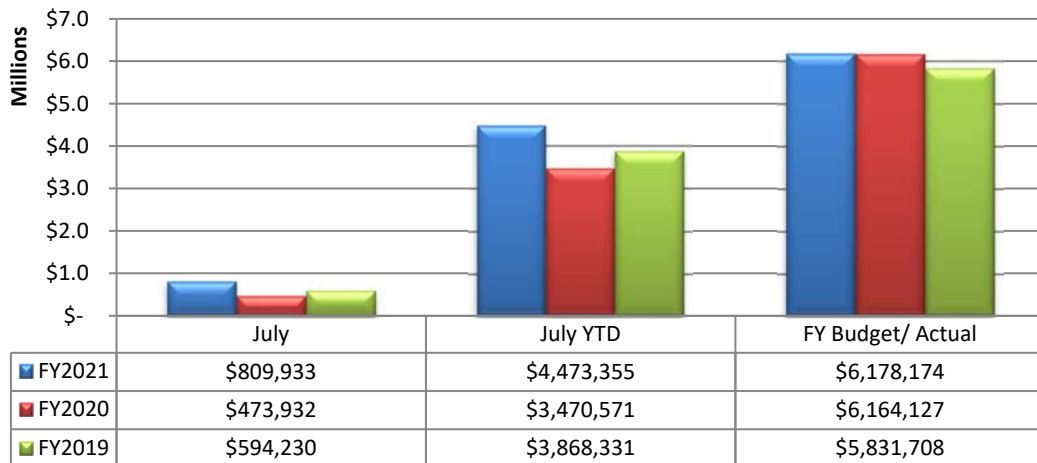


City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **July 2021** - We are still posting entries for the month of July, but I would anticipate closing the month early the week of August 2nd. I plan to have the monthly financial report prepared and distributed with the next Finance Director's Report to Council. At this point in time, however, I can update Council on the status of July income tax collections.
 - **Income Tax Revenue** - Collections for the month of July were \$809,933 (equal to 13.11% of the full-year budget) and are \$336,001 (70.90%) higher than the July 2020 collections. It is important to remember that the COVID-19 revenue impact began in April 2020. Compared to the July 2019 (pre-COVID19 impact), collections for the month were about \$215.7 thousand (36.30%) higher. Total year to-date collections are \$4,473,355 (72.41% of budget) and, when compared to a July 2020 YTD total of \$3,470,571 are \$1.0 million (28.89%) higher than the same 7-month period in 2020 and are somewhat higher than the 58.33% straight-line rate (if revenues were to be collected evenly throughout the year). Compared to 2019, collections are \$605.0 thousand (15.64%) higher.

Income Tax Collections - All Funds



- **2022 Budget** –The departments have just submitted their 2022-2026 Capital Improvement Program (CIP) submissions, and I will begin updating the CIP database shortly. I have made great progress in updating the operating budget/salary planning templates for the budget period and will be sending them out to the departments shortly.
- **Janice Retirement** – We will be having a celebratory luncheon on August 4th at the Police Training room from 11 am until 1 pm to celebrate Janice's retirement after 26 years of service to the City. Donations are being accepted to purchase a retirement gift for Janice. If you're interested in donating, please contact me for details.