

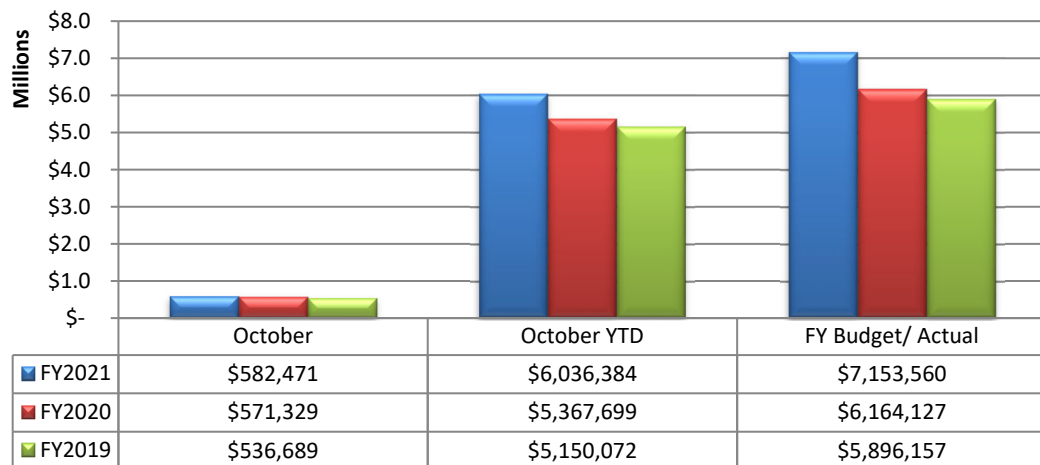


**City of Pataskala Finance Department**  
**James M. Nicholson, Finance Director**  
*Finance Director's Report to Council*

**Current Projects & Issues**

- **September 2021** – The financial results through September 30<sup>th</sup> have been compiled and summarized in the monthly Financial Condition Report, which was previously distributed and is currently available on the city's website.
- **October 2021** - We are still posting entries for the month of October, but I would anticipate closing the month early the week of October 1<sup>st</sup>. I plan to have the monthly financial report prepared and distributed with the next Finance Director's Report to Council. At this point in time, however, I can update Council on the status of October income tax collections.
  - **Income Tax Revenue** - Collections for the month of October were \$582,471 (equal to 8.14% of the full-year budget) and are \$11,142 (1.95%) higher than the October 2020 collections. It is important to remember that the COVID-19 revenue impact began in April 2020. Compared to the October 2019 (pre-COVID19 impact), collections for the month were about \$45.8 thousand (8.53%) higher. Total year to-date collections are \$6,036,384 (84.38% of budget) and, when compared to an October 2020 YTD total of \$5,367,699 are \$668.7 thousand (12.46%) higher than the same 10-month period in 2020 and are somewhat higher than the 83.33% straight-line rate (if revenues were to be collected evenly throughout the year). Compared to 2019, collections are \$886.3 thousand (17.21%) higher.

**Income Tax Collections - All Funds**



- **2022 Budget** – At this time, several adjustments to the budget are being recommended by the Administration. To minimize confusion, however, we didn't update the legislation to reflect the changes, but are instead asking Council to amend the legislation at the 2<sup>nd</sup> reading to reflect those

and any other Council-requested changes needing made. The adjustments we are aware of include:

- *Jefferson Street Waterline Project* – It appears that due to an oversight, construction inspection and administration fees were not included in the proposed project. These are estimated to cost an additional \$55,000 which would bring the total cost to \$605,000. To make this happen, the interfund transfers from the Water Capital Improvements (602) fund will have to be increased by \$55,000, and interfund transfer revenue and appropriations in the Water State Issue II – OPWC (606) fund will also have to be increased by the same amount.
  - *Parks Ice Maker Purchases* – Instead of purchasing three (3) replacement ice makers, the Administration is recommending the purchase of only two (2) machines. This would represent a reduction of \$3,300 to the Recreation (206) fund.
- **Employee Health Insurance Program** – We’ve completed the development of the annual insurance open enrollment materials. Since there are no changes to the program or rates, we’re simply distributing the OE materials to employees and assist them in making any changes that they wish to make in lieu of holding in-person all-employee meetings.