

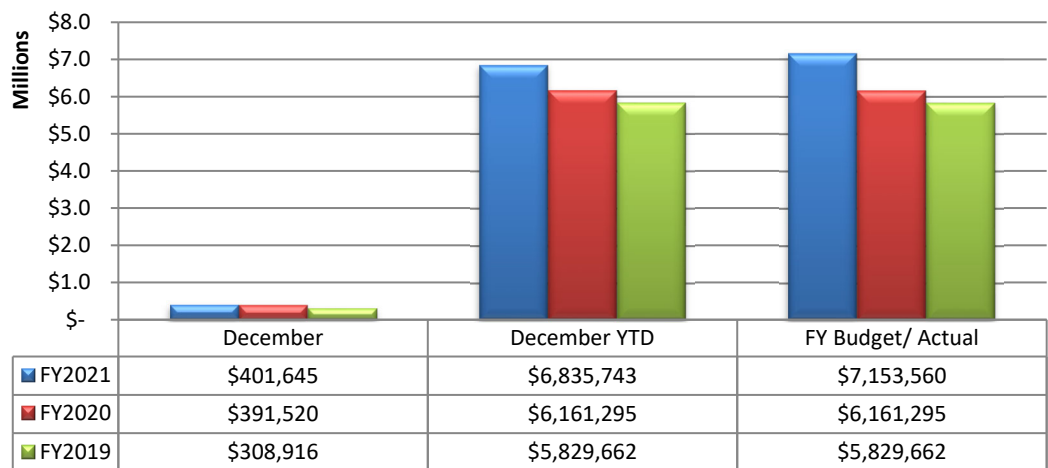


**City of Pataskala Finance Department**  
**James M. Nicholson, Finance Director**  
*Finance Director's Report to Council*

**Current Projects & Issues**

- **December 2021** – Over the next week, we will begin the process of closing the books for the month of December. I would anticipate closing the month within 10-15 days after the New Year's holiday, and plan to have the monthly financial report prepared and distributed shortly thereafter. At this point in time, however, I am able to update Council on the preliminary status of December's income tax collections.
  - **Income Tax Revenue** - Collections for the month of December were \$401,645 and were \$10,125 (2.59%) higher than December 2020 collections. On a full-year basis, total collections were \$6,835,743 and are \$674,448 (10.95%) higher than last year. On a full-year basis, the 2021 collections ended the year strongly by exceeding the original budget estimates by \$1.0 million (17.28%). When comparing our year over year increase to other comparable RITA communities, we are experiencing a similar rate of increase that those other communities combined experienced. The average 2020-2021 change for all 306 RITA comparable communities (including Pataskala) was an increase of 11.2%, while ours was an increase of approximately 10.3%. For purposes of this analysis, comparable communities reflect only those municipalities that have had a consistent income tax rate/reciprocal credit over the time period in the report.

**Income Tax Collections - All Funds**



- **2022 Property, Casualty & Liability Insurance Renewal** – Our review and response to the Ohio Plan's request for updated information was completed and submitted prior to their November 23<sup>rd</sup> deadline. We have a meeting planned for January with our current insurance broker (Ohio Plan) to go over the 2022 proposal and any significant changes from the 2021 policy. It is my intention to bring the authorizing legislation to Council at the January 18<sup>th</sup> meeting for approval. A comprehensive analysis of the rates and changes will be provided to Council as a part of that

meeting's legislative report.

- **2022 Budget** – The revenue and expenditure budgets were successfully loaded into the accounting system which will enable operations to be able to continue smoothly into 2022. We will begin creating the annual purchase orders for 2022 in early-January. Over the course of the January Council meetings, department heads will be submitting requests to Council seeking approval of their respective 2022 capital projects and equipment purchases.