

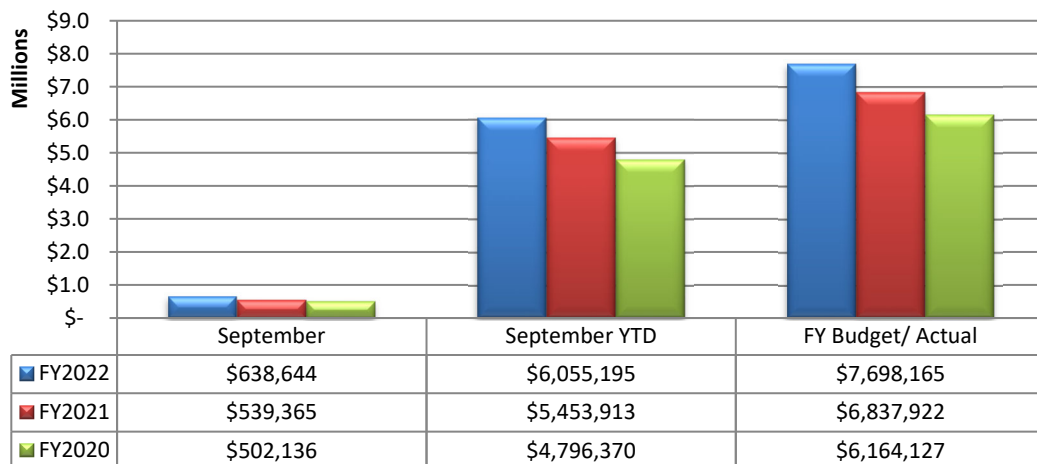


**City of Pataskala Finance Department**  
**James M. Nicholson, Finance Director**  
*Finance Director's Report to Council*

**Current Projects & Issues**

- **September 2022** – We are still processing entries for the month of September and will be doing so for the next week or so. However, I would anticipate closing the month by Tuesday, October 4<sup>th</sup>. I plan to have the monthly financial report prepared and distributed with the next Finance Director's Report to Council. At this point in time, however, I can update Council on the preliminary status of September's income tax collections.
  - **Income Tax Revenue** - Collections for the month of September were \$638,644 and are \$99.3 thousand (18.41%) higher than the September 2021 collections. This amount equates to 8.30% of the full-year budget, approximately the same as the 8.33% straight-line rate if revenues were to be collected evenly throughout the year. In 2021 this rate was 7.89%, and it was and 8.15% in 2020. On a year to-date basis, we have collected a total of \$6,055,195 in income tax revenues which is equal to 78.66% of budget. This is \$601.3 thousand (11.02%) higher than the same 9-month period in 2021 and is somewhat higher than the 75% straight-line rate if revenues were to be collected evenly throughout the year. In 2021, the September year to-date collections amount equaled 79.76% of full-year collections, and the rate was 77.81% in 2020.

**Income Tax Collections - All Funds**



- **2023 Budget** – I completed the development and printing of the budget summary document for the September 26<sup>th</sup> special Council meeting. Held the initial review of the budget with Council and went over the budget document.
- **Accounting Clerk Replacement** – The Accounting Clerk posting closed on September 23<sup>rd</sup> and to date we received 7 applications. The PBR is set to review the applications on Thursday, September 29<sup>th</sup>. Once we have an eligibility list established by the PBR, we'll begin scheduling interviews.

- **Payroll/Human Resources System Replacement** – We’re meeting virtually each week with HR Butler to prepare for the transition of converting from Paycor to HR Butler for payroll and time/attendance services. They have requested (and received) a number of payroll-related items that are required for the company to complete the system coding. We are still shooting for a planned October 14 cutover date.
- **2023 Health & Life Insurance Renewal**: The COHCC Board voted at its’ September 28<sup>th</sup> meeting to increase the medical insurance premium rates by 2%. Additionally, we will also receive approximately 3.5% in premium holiday credits due to the pool having reserves in excess of contractually required levels. This is great news, as the budget models included a 7% increase in 2023 for medical insurance. Based upon this information, I’ll be updating the salary planning models to reflect the 2023 rates.
- **Collective Bargaining** – We’ve been formally notified by all three bargaining units of their intention to negotiate. The USW send an extensive information request, which we have completed and returned to their representative. We will be meeting next week as a negotiating team to discuss strategy, etc. prior to meeting with the FOP for an initial negotiating session.
- **Ohio GFOA Conference** – I will be attending the annual Ohio GFOA fall conference from October 5-7. This year’s conference is being held in Columbus at the Hilton Easton. I will be accessible via email or text during the conference.