



City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **February 2023** – We are still processing entries for the month of February and will be doing so for the rest of this week. However, I would anticipate closing the month by Friday, March 3rd. I plan to have the monthly financial report prepared and distributed with the next Finance Director's Report to Council.
- **2022 Financial Reporting & Audit** – Over the next 3 months, we will be working to create the schedules and documents required to support the development of the 2022 GAAP accrual-based financial statements for the city, as well as the development of the 2022 Comprehensive Annual Financial Report (CAFR). Most of these schedules involve accrued wages, accounts payable and accounts receivable. In addition, we will also be updating the fixed asset inventory with all purchases and disposals during 2022 and supporting the audit of the 2022 financial statements.
- **Ancillary Audits** – The city was selected by the Bureau of Workers' Compensation to have our annual premium calculation reporting audited. An audit like this was last done in 2011 and is not a regular occurrence. The audit was very quick and resulted in a 'No Findings' status. Additionally, the Ohio Public Employees Retirement System (OPERS) through the Auditor of State's Office (AOS) also selected the city for an audit of the 2022 employee earnings and pension contribution calculations. While we have not yet received formal confirmation, the AOS auditor did not find any discrepancies in our reporting.
- **Miscellaneous Surveys** – I responded to a number of surveys requested of the city. These surveys include the State Employment Relations Board (SERB) annual health insurance survey, the Ohio Municipal League (OML) salary survey, and the annual US Census of Local Governments.