



City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **March/April 2023** – The summary financial results through March 31st have been compiled and reported in the monthly Summary Financial Report, which was recently distributed to Council. Due to recent time constraints, I've not yet been able to produce the monthly Financial Condition Report for March. It's my intention, however, to have the monthly financial report prepared and distributed shortly. We are still processing entries for the month of April and will be doing so for the next several weeks. Due to the timing of this report, we have not yet received the monthly settlement from RITA. As a result, I am unable to update Council on the status of April income tax collections at this time.
- **2022 Financial Reporting & Audit** – We've completed the preparation of almost all of the schedules and documents required to support the creation of the 2022 GAAP accrual-based financial statements for the city, as well as the development of the 2022 Annual Comprehensive Financial Report (ACFR). We don't have a date yet for the auditor's onsite fieldwork but would expect that it will be in the next 2-3 weeks.
- **SLFRF (ARPA) Grant Compliance** – I completed the annual reporting requirements related to the State and Local Fiscal Recovery Funds that were awarded through the ARPA grant funds. To date, we've received our \$1.66 million that was designated for the City of Pataskala. For ease, we are officially using the lost revenue designation that we are permitted to use. The Treasury's final guidelines permit local governments to use that funding to offset any COVID-related lost revenues. The guidelines permit the government to use up to \$10 million for this purpose without having to prove lost revenues. It makes a cumbersome compliance process significantly easier for smaller governments. In the city's situation, we are planning to use these funds for utility infrastructure projects.
- **Bid Openings** – Held bid openings for the Cable Road Culvert Replacement and the Township Road Bridge Deck Maintenance projects. Although the number of bidders was lower than usual, we received estimates on each of the projects that came in under the engineer's official estimate. The bid documents were then turned over to the engineer for their review to ensure that there were no issues with any of the bid documents.