



May 10, 2023

VIA MAIL AND EMAIL

Board of Education
Career and Technology Education Centers of Licking County
Attn: Joyce Malainy, Ed. D., Superintendent
150 Price Rd
Newark, OH 43055

Subject: Ohio Revised Code Sections 5709.40(B) and 5709.83 Notice
Proposed Tax Exemption and Tax Increment Financing

Notice is hereby given that City Council for the City of Pataskala, Ohio (the "City") intends to consider a resolution (the "TIF Ordinance") exempting 100% of the increase in the assessed value subsequent to the passage of the TIF Ordinance (the "Improvement") from real property taxes commencing for each parcel the first day of the tax year in which there is an Improvement with respect to the parcel (as it may be subdivided or combined) of at least \$35,000 (i.e., an increase in true value of \$100,000) and ending for each parcel on the earlier of (a) thirty (30) years after such commencement, or (b) the date on which the City can no longer require service payments in lieu of taxes. A draft of the proposed TIF Ordinance is enclosed.

Because the TIF Ordinance provides that payments in lieu of taxes in the amount equal to the property tax payments that the Southwest Licking Local School District would otherwise have received from the Improvement had the Improvement not been exempted pursuant to the TIF Ordinance, Board of Education approval of the TIF Ordinance is not required. The following additional information is provided pursuant to Ohio Revised Code Section 5709.40(D):

Identification of Parcels: 255-069072-00.000, 255-069066-00.005, 255-067746-00.000

Estimate of True Value of Improvement: Approximately \$15,000,000

Exemption Period: 30 years

Percentage of Improvement Exempted: 100%

City Council will consider the TIF Ordinance at its regular meeting occurring on June 20, 2023, which meeting would be held at City Hall, 621 W. Broad St, Pataskala, Ohio, and would commence at 7:00 P.M.


Timothy Hickin
City Administrator