

[CITY LETTERHEAD]

_____, 2023

Via certified mail, return receipt requested

Board of Licking County Commissioners
Attention: Timothy E. Bubb, President
20 S 2nd St 4th floor
Newark, OH 43055

SUBJECT: Notice Pursuant to Ohio Revised Code Sections 5709.40(E)(1):
Proposed Pataskala Tax Increment Financing District I

This letter shall constitute notice to the Board of Licking County Commissioners that the City Council of the City of Pataskala, Ohio (the “City”) intends to adopt a resolution establishing the Pataskala Tax Increment Financing District I and declaring certain improvements (the “Improvement,” as defined in Section 5709.40 of the Revised Code) to be a public purpose under Section 5709.40 of the Revised Code and exempt from real property taxation. A draft of the proposed resolution in substantially the same form as it will be presented to the City Council (the “TIF Resolution”) is enclosed. The following information is provided pursuant to Sections 5709.40 of the Revised Code:

Identification of Tax Increment Financing Area: See Exhibit A.

Estimated True Value of the Improvement: Approximately \$85 million.

Period for which Improvements Would be Exempted: The exemption shall commence with the first tax year in which an Improvement due to the construction of a structure in the Incentive District first appears on the tax list and duplicate of real and public utility property and ending on the earlier of (a) thirty (30) years after such commencement or (b) the date on which the City can no longer require service payments in lieu of taxes.

Payment in Lieu of Taxes to the School Districts. Payments in lieu of taxes shall be paid to the Southwest Licking School District and C-TEC of Licking County pursuant to R.C. Section 5709.42 in the amount of the real property taxes that the School Districts would have received if such increase in the assessed value of the Property had not been exempted from real property taxes pursuant to this Ordinance.

Percentage of the Improvement to be Exempted: 100%.

The City Council plans to consider the TIF Resolution, pursuant to Section 5709.40 of the Revised Code, at its regular meeting to be held at the 621 W. Broad St., City Council Chambers, 1st Floor, Pataskala, Ohio on November 6, 2023, which meeting would commence at 7:00PM.

Any comments or questions that you may have concerning the proposed TIF Resolution should be forwarded to Tim Hickin, City Administrator prior to the November 6, 2023 meeting. We believe this project is in the best interests of the City and will benefit the entire community, including Licking County.

CITY OF PATASKALA, OHIO

Timothy Hickin
Administrator

Upon receipt, please sign and date one copy of this notice and return an electronic version of the signed copy to Tim Hickin at thickin@ci.pataskala.oh.us for the City's files.

Received: Board of Licking County
Commissioners

Date: _____, 2023

By: _____

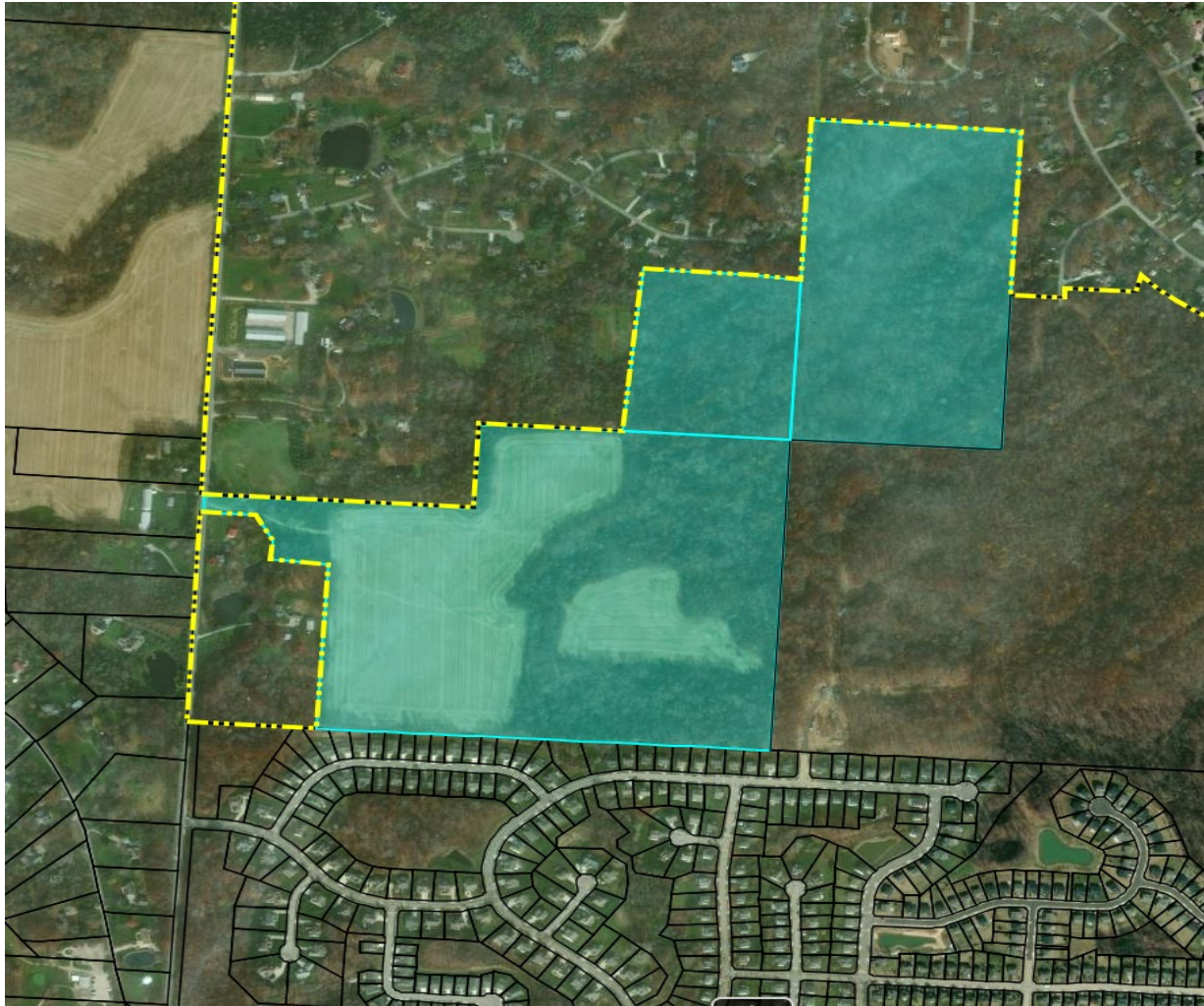
Title: _____

Enc.

EXHIBIT A to Licking County NOTICE

MAP AND IDENTIFICATION OF TAX INCREMENT FINANCING PARCELS

The Project Site is the real estate situated in the City of Pataskala, County of Licking and State of Ohio consisting of the tax year 2022 parcel number(s) listed below (and including any subsequent combinations and/or subdivisions of the current parcel numbers), depicted on the map and attached hereto:



255-069072-00.000, 255-067746-00.000

ENCLOSURE
FORM OF TIF RESOLUTION