



CITY OF PATASKALA

RESOLUTION 2023-077

Passed November 6, 2023

A RESOLUTION PURSUANT TO ORC §135.12 TO DESIGNATE PARK NATIONAL BANK AS THE DEPOSITORY OF ACTIVE PUBLIC MONIES FOR THE CITY OF PATASKALA, AND TO AUTHORIZE THE CITY ADMINISTRATOR TO ENTER INTO AN AGREEMENT FOR ACTIVE DEPOSITS AND BANKING SERVICES FOR THE CITY OF PATASKALA.

WHEREAS, Ohio Revised Code §135.12 requires the Council for the City of Pataskala to designate the depository of active public monies for the City every five (5) years; and

WHEREAS, the current agreement for active deposits and banking services expires with Park National Bank (PNB) on November 27, 2023, and

WHEREAS, the City is satisfied with the level of service and support received from PNB and wishes to continue the relationship.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO, A MAJORITY OF THE MEMBERS ELECTED THERETO CONCURRING THAT:

Section 1: City Council hereby designates Park National Bank to be the depository of active public monies for the City of Pataskala, effective November 28, 2023.

Section 2: The City Administrator is authorized and hereby directed to enter into an agreement with Park National Bank for depository and other related banking services for the period November 28, 2023 through November 27, 2028.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council, and that all deliberations of the Council and any of the decision making bodies of the City of Pataskala which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 4: This Resolution shall take effect at the earliest time allowed by the Charter of the City of Pataskala.

ATTEST:

Jessica M. Cumbo, Interim Clerk of Council

Michael W. Compton, Mayor

APPROVED AS TO FORM:

Brian M. Zets, Law Director