



City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **February 2024** – The financial results through February 29th have been compiled and summarized in the monthly Financial Condition Report, which was previously distributed and is currently available on the city's website. We are still processing entries for the month of March and will be doing so for the next several weeks. As RITA has not yet processed our mid-month settlement, I am unable to update Council on the preliminary status of March's income tax collections at this time.
- **2023 Financial Reporting & Audit** – We have completed almost all the schedules and documents required to support the development of the 2023 GAAP accrual-based financial statements for the city, as well as the development of the 2023 Annual Comprehensive Financial Report (ACFR). We are still waiting for the 1st-half property tax settlement from Licking County to finalize the last of these schedules. The last major remaining items are the update and incorporation of the departmental updates to the narrative and statistical information.
- **Ancillary Audit** – We continue to work with the Auditor of State's Office (AOS) on the 2023 audit of the Ohio Police & Fire Pension system. I don't recall when this was last done for OP&F, however we were audited by the Ohio Public Employees Retirement System (OPERS) and the Bureau of Workers Compensation in 2023. We are still in the earliest stages of the audit process, and I'll update Council about the results when the audit is concluded.