



Introduced: 11/04/2024  
Revised:  
Adopted:  
Effective:

## CITY OF PATASKALA

### ORDINANCE 2024-4488

#### **AN ORDINANCE AUTHORIZING AND DIRECTING THE CITY ADMINISTRATOR TO EXECUTE AGREEMENTS WITH RRIFI COLUMBUS 44 LAND, LLC TO TERMINATE TWO (2) COMMUNITY REINVESTMENT AREAS**

***WHEREAS***, the City of Pataskala and RRIFI Columbus 44 Land, LLC are parties to a Community Reinvestment Area Agreement (Building #1) dated August 1, 2024 related to the once anticipated construction of an approximately 225,120 square foot distribution/logistics, manufacturing, e-commerce and/or professional office space, together with related site improvements; and

***WHEREAS***, the City of Pataskala and RRIFI Columbus 44 Land, LLC are parties to a second Community Reinvestment Area Agreement (Building #2) dated August 1, 2024 related to the once anticipated construction of an approximately 225,120 square foot distribution/logistics, manufacturing, e-commerce and/or professional office space, together with related site improvements; and

***WHEREAS***, RRIFI Columbus 44 Land, LLC asked the City to agree to terminate the Agreements for both Buildings, including any ongoing obligations RRIFI Columbus 44 Land, LLC may have thereunder; and

***WHEREAS***, Council for the City of Pataskala is agreeable to doing so on, and subject to, the terms and conditions of the proposed Termination Agreements.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO, A MAJORITY OF ALL MEMBERS ELECTED OR APPOINTED THERETO CONCURRING, THAT:**

**Section 1:** Council for the City of Pataskala hereby authorizes and directs the City Administrator to execute a Termination Agreement for the Community Reinvestment Area Agreement (Building #1) dated August 1, 2024, in substantially the same form and content at the Agreement attached hereto as Exhibit A and incorporated herein by reference, with RRIFI Columbus 44 Land, LLC.

Section 2: Council for the City of Pataskala hereby authorizes and directs the City Administrator to execute a Termination Agreement for the Community Reinvestment Area Agreement (Building #2) dated August 1, 2024, in substantially the same form and content as the Agreement attached hereto as Exhibit B and incorporated herein by reference, with RRIFI Columbus 44 Land, LLC.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision-making bodies of the City of Pataskala which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 4: This Ordinance shall take effect at the earliest time allowed by the Charter of the City of Pataskala.

ATTEST:

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Jessica M. Cumbo, Clerk of Council

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Michael W. Compton, Mayor

APPROVED AS TO FORM:



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Brian M. Zets, Esq.